

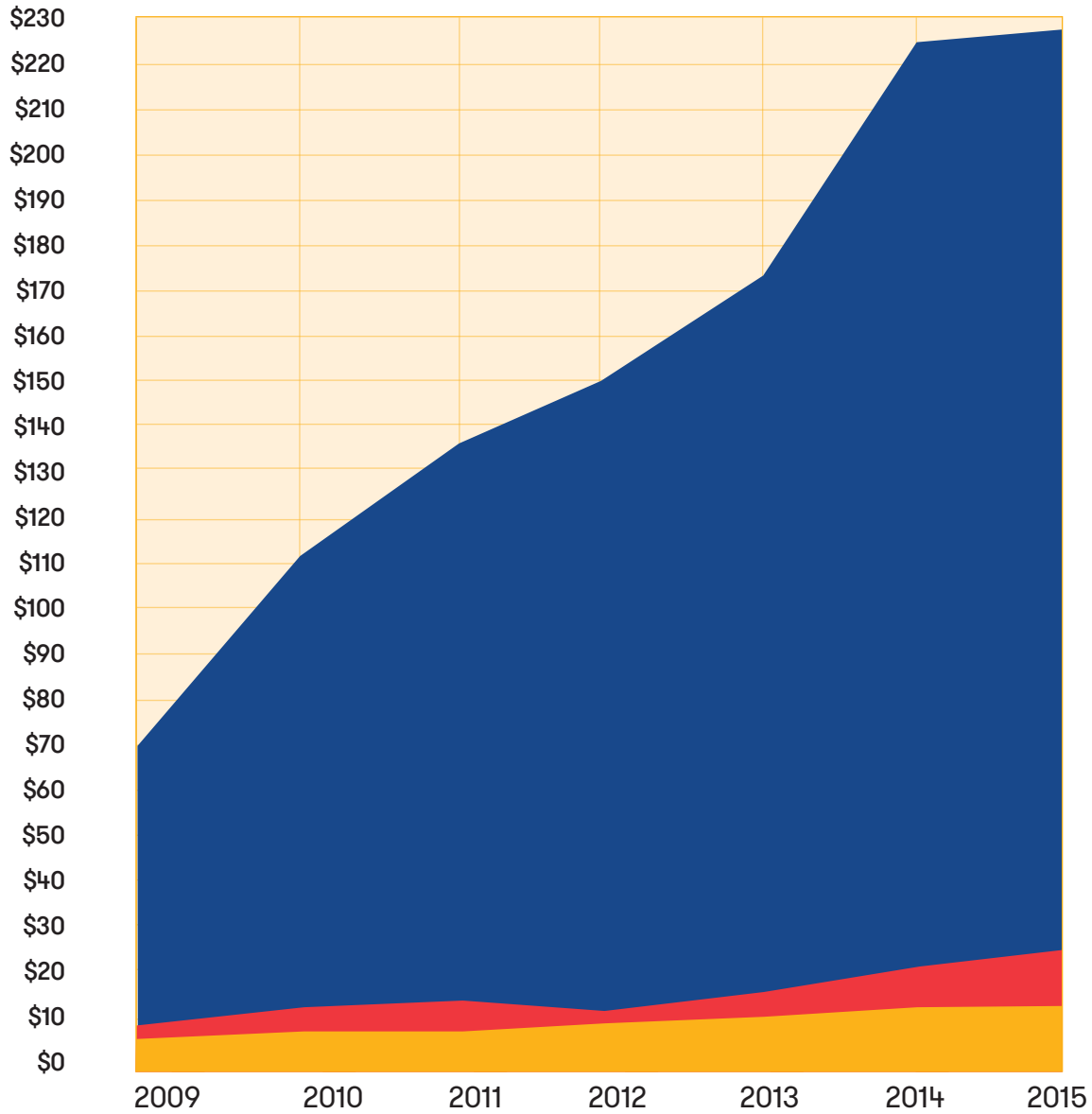
FINANCIAL OVERVIEW

Combined financial results in fiscal year 2015 for Philadelphia College of Osteopathic Medicine were strong. Net assets from operations contributed \$18.9 million while net assets from non-operating activities increased \$2.2 million. The non-operating activities increase was primarily due to unrealized gains on the College's endowed investments. The College's total asset balance grew 5.8 percent to \$422 million, while net assets increased 16.6 percent to \$373 million.

Georgia Campus – Philadelphia College of Osteopathic Medicine is in its eleventh year of operations. PCOM's Board approved the start of two new degree programs for the Georgia Campus. In fiscal year 2016, the Physician Assistant program will welcome 20 new students and a Doctor of Physical Therapy program is tentatively slated to begin in the fall of 2017.

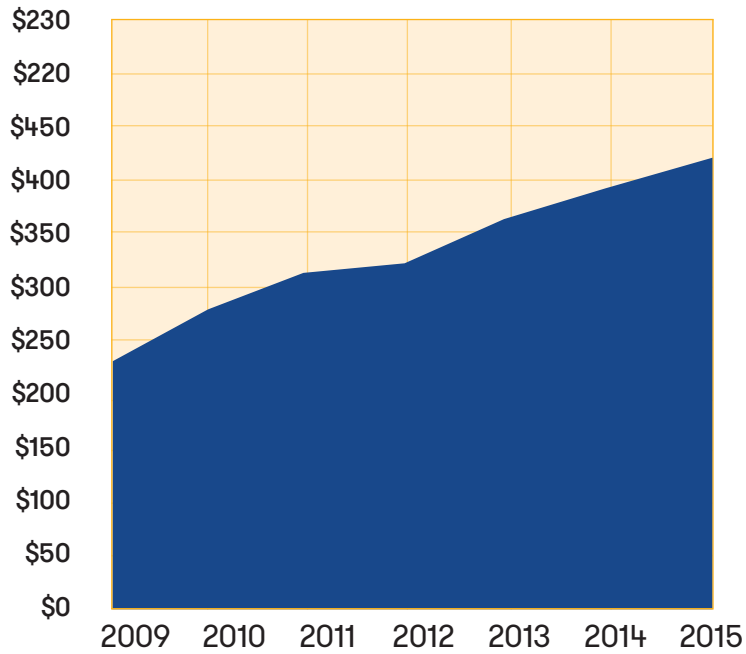
FINANCIAL OVERVIEW

Philadelphia College of Osteopathic Medicine Foundation Assets
DOLLARS IN MILLIONS

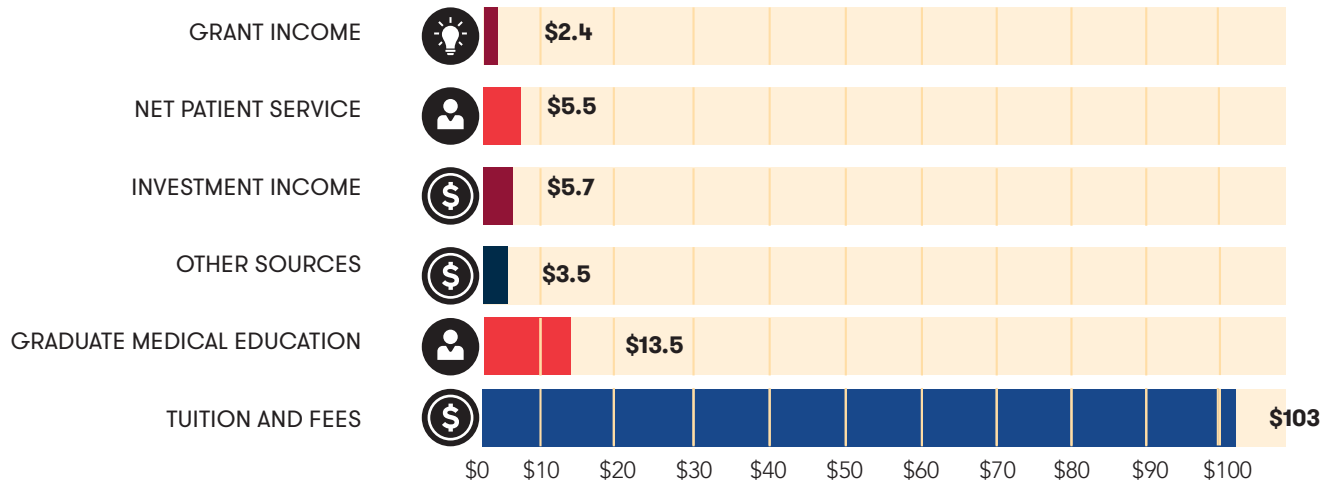


■ **UNRESTRICTED: \$227,406,793**
■ **TEMPORARY: \$23,243,760**
■ **PERMANENT: \$12,287,408**

Growth in total assets
DOLLARS IN MILLIONS



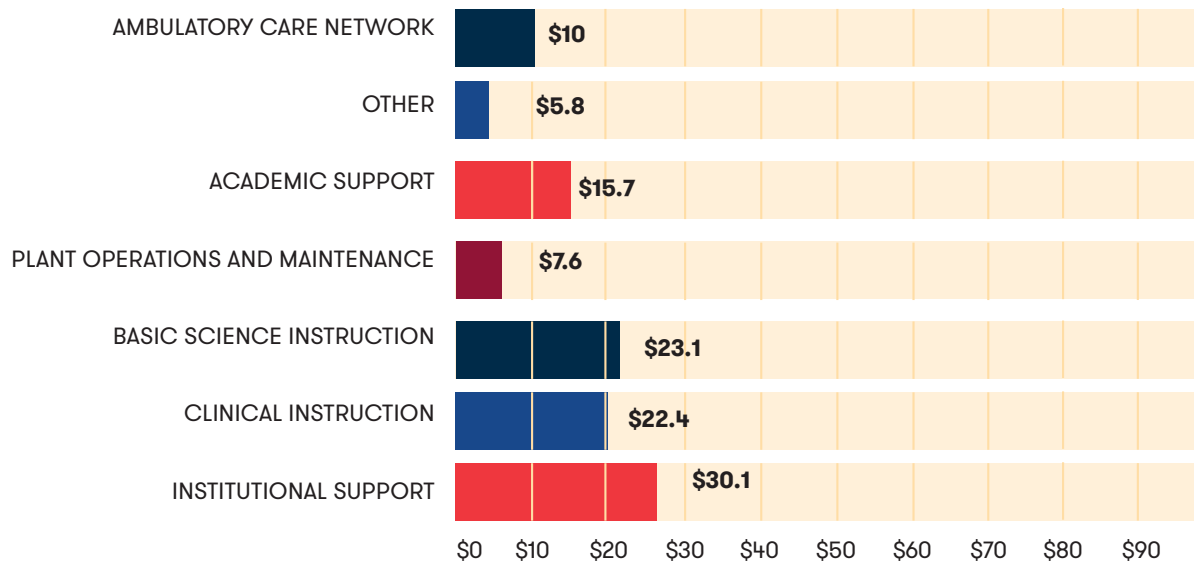
Sources of revenues from operations
DOLLARS IN MILLIONS



TOTAL REVENUES: \$133.6 MILLION

FINANCIAL OVERVIEW

Uses of revenues in operations DOLLARS IN MILLIONS



TOTAL EXPENSES: \$114.7 MILLION

Fiscal Years Ended June 30	2011	2012	2013	2014	2015
ASSETS					
Cash	\$ 13.7	\$ 11.4	\$ 41.3	\$ 35.2	\$ 58.1
Accounts receivable, net	4.3	5.1	4.7	5.3	5.1
Endowments and similar funds	164.0	152.0	168.3	204.9	206.1
Restricted funds	9.7	10.8	11.1	12.2	12.3
Property and equipment, net	62.8	63.9	63.6	61.4	60.8
Other assets	2.2	4.1	3.2	3.6	4.3
Investments	51.8	72.1	75.1	76.6	75.5
TOTAL ASSETS	\$308.5	\$319.4	\$367.3	\$399.2	\$422.2
LIABILITIES AND NET ASSET LIABILITIES					
Accounts payable and accrued expenses	\$ 13.5	\$ 16.8	\$ 16.5	\$ 14.8	\$ 15.3
Accrued malpractice costs	6.1	6.1	6.0	6.2	6.1
Long-term obligations	20.9	19.6	18.2	0	0
Other liabilities	23.9	23.6	25.6	26.2	27.8
TOTAL LIABILITIES	\$64.4	\$66.1	\$66.3	\$47.2	\$49.2
NET ASSETS					
Unrestricted	\$218.8	\$227.2	\$271.4	\$317.4	\$337.5
Temporarily restricted	15.6	15.2	18.4	22.4	23.2
Permanently restricted	9.7	10.9	11.2	12.2	12.3
TOTAL NET ASSETS	\$244.1	\$253.3	\$301.0	\$352	\$373
TOTAL LIABILITIES & NET ASSETS	\$308.5	\$319.4	\$367.3	\$399.2	\$422.2

A Financial Report is available upon request. Please write to:
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