

# Financial Overview



## Division of **FINANCE REPORT**



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# Financial Overview

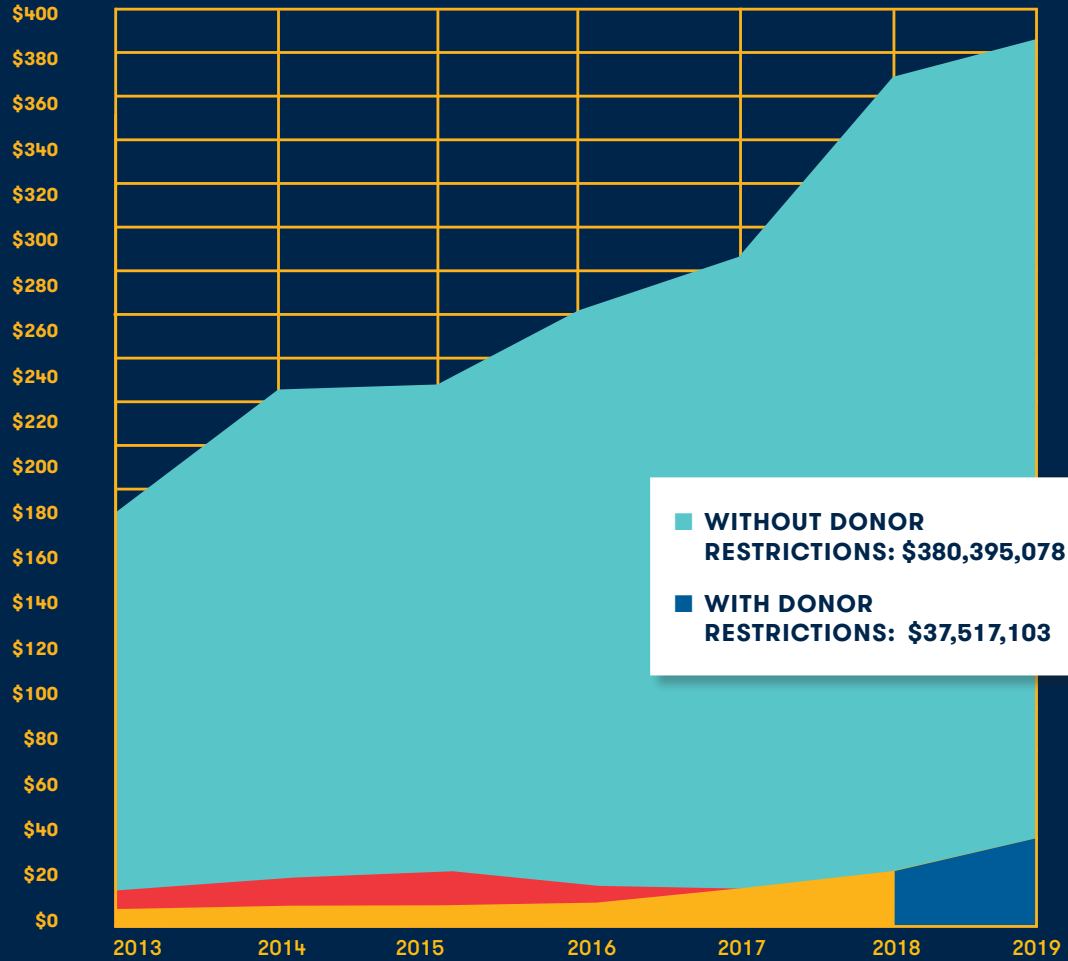
Combined financial results in fiscal year 2019 for Philadelphia College of Osteopathic Medicine were strong. Net assets from operations contributed \$9.8 million while net assets from non-operating activities increased \$30.6 million. The non-operating activities increase was primarily due to realized and unrealized gains on PCOM's endowed investments which totaled \$418 million at June 30, 2019. Included in the non-operating activity is an inherent contribution of the Overmont building and other assets that appraised at \$13.4 million at July 1, 2018. The College's total asset balance grew to \$629 million, while net assets increased to \$519 million.

PCOM Georgia: The second class of the three-year doctoral program in physical therapy began their studies in June 2019.

In July 2019, PCOM opened its third location, PCOM South Georgia. PCOM South Georgia has an inaugural class of 59 doctor of osteopathic medicine students in a new 77,000 square foot building.

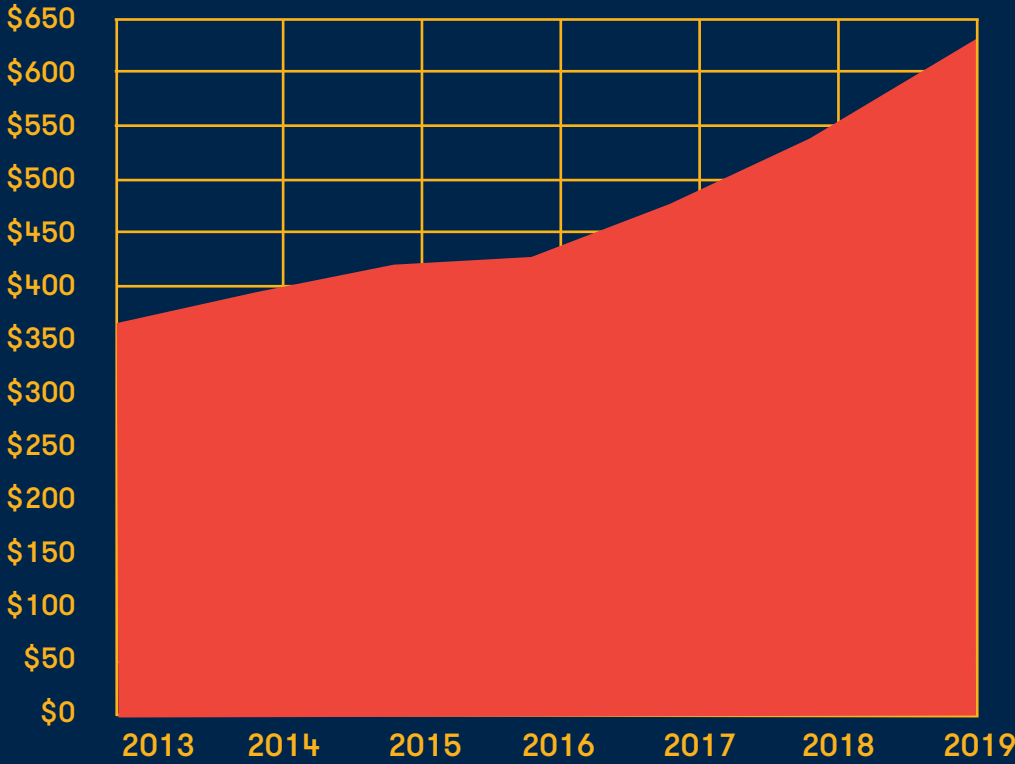
# PCOM Endowed Investments

DOLLARS IN MILLIONS



# Growth in Total Assets

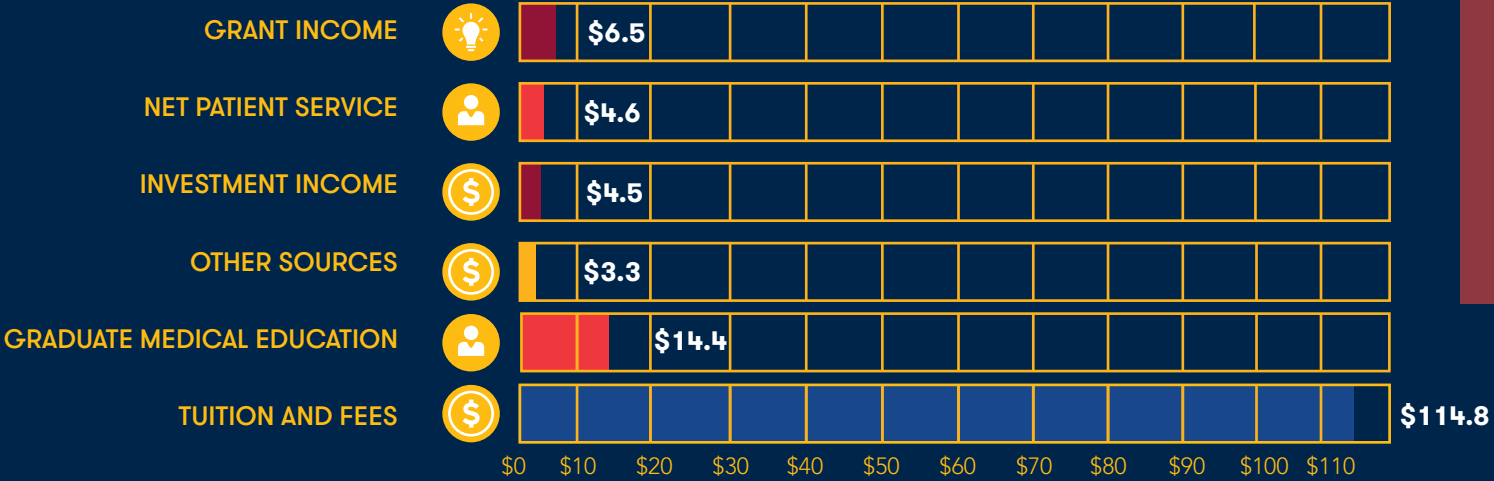
DOLLARS IN MILLIONS



**TOTAL ASSETS: \$629,145,165**

# Sources of Revenues from Operations

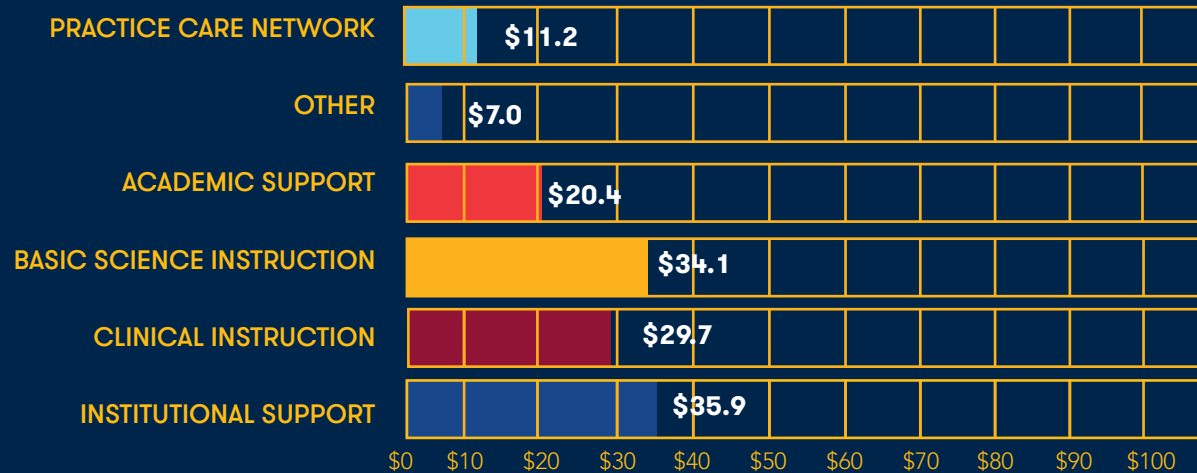
DOLLARS IN MILLIONS



**TOTAL REVENUES: \$148.1 MILLION**

# Uses of Revenues in Operations

DOLLARS IN MILLIONS



**TOTAL EXPENSES: \$138.3 MILLION**

# Fiscal Years Ended June 30

## DOLLARS IN MILLIONS

Fiscal Years Ended June 30	2015	2016	2017	2018	2019
<b>ASSETS</b>					
Cash	\$ 58.1	\$ 30.1	\$ 45.1	\$ 6.7	\$ 34.0
Accounts receivable, net	5.1	5.0	6.1	10.7	4.2
Investments and similar funds	281.6	313.1	344.3	419.4	431.7
Restricted funds	12.3	14.1	17.6	18.5	19.0
Property and equipment, net	60.8	61.9	66.0	72.7	108.0
Other assets	4.3	5.7	4.4	5.0	32.2
<b>TOTAL ASSETS</b>	<b>\$422.2</b>	<b>\$429.9</b>	<b>\$483.5</b>	<b>\$533.0</b>	<b>\$629.1</b>
<b>LIABILITIES AND NET ASSET LIABILITIES</b>					
Accounts payable and accrued expenses	\$ 15.3	\$ 15.8	\$ 15.8	\$ 16.5	\$ 25.1
Accrued malpractice costs	6.1	5.7	7.2	7.8	6.5
Long-term obligations	0	0	0	0	48.2
Other liabilities	27.8	29.2	29.8	29.9	30.1
<b>TOTAL LIABILITIES</b>	<b>\$49.2</b>	<b>\$50.7</b>	<b>\$52.8</b>	<b>\$54.2</b>	<b>\$109.9</b>
<b>NET ASSETS</b>					
without donor restrictions	\$337.5	\$347.5	\$396.3	\$442.4	\$481.7
with donor restrictions	35.5	31.7	34.4	36.4	37.5
<b>TOTAL NET ASSETS</b>	<b>\$373</b>	<b>\$379.2</b>	<b>\$430.7</b>	<b>\$478.8</b>	<b>\$519.2</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$422.2</b>	<b>\$429.9</b>	<b>\$483.5</b>	<b>\$533.0</b>	<b>\$629.1</b>

A Financial Report is available upon request. Please write to:  
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