

# FINANCIAL AID OVERVIEW

## FINANCIAL AID CHECKLIST within myPCOM

myPCOM ([my.pcom.edu](http://my.pcom.edu)) is PCOM's online information portal for students. Use your **Financial Aid Checklist** within myPCOM to complete outstanding documents, accept your financial aid awards, and view your cost of attendance. To access your Financial Aid Checklist: Login to myPCOM, click on the "Fin. Aid & Billing" section, and then click on the Financial Aid Checklist button. New students will receive their myPCOM login name and password via email upon confirming acceptance with the PCOM Admissions Office by submitting the tuition deposit.

## HOW TO APPLY

Visit [pcom.edu/financialaid](http://pcom.edu/financialaid) and click "How to Apply" for detailed information on applying for financial aid.

**October 1**

Complete the Free Application for Federal Student Aid (FAFSA) at [www.fafsa.gov](http://www.fafsa.gov). PCOM's school code is 015979. Both PCOM and GA-PCOM students use this code. All PCOM students must complete the FAFSA if they wish to borrow federal student loans, work a work study position, and/or be considered for PCOM scholarships. Remember you **MUST** include your parental income information on the FAFSA if you wish to be considered for PCOM financial need scholarships! †

**February 15**

Visit the "Needed Documents" section within your Financial Aid Checklist within myPCOM to review any outstanding documents.

**March 15**

**Deadline for Scholarship Consideration!**  
FAFSA and PCOM Scholarship Application (within your Checklist) must be complete!  
For students admitted to their PCOM program after February 15, refer to your Financial Aid Checklist within myPCOM to view your specific scholarship consideration deadline.

**April 1**

**Initial Financial Aid Award**  
When awarded, you will be instructed via email to visit the "Award Summary" section within your Financial Aid Checklist to accept or decline your awarded Federal Stafford Unsubsidized Loan and (if applicable) other aid.  
**Federal Direct Stafford Loan Requirements**  
If you plan to borrow the federal Direct Stafford Unsubsidized Loan... Login to [www.studentloans.gov](http://www.studentloans.gov) to complete Direct Loan Entrance Counseling and a Direct Stafford Unsubsidized Loan Master Promissory Note (MPN).

**May 1**

**Federal Direct Graduate PLUS Loan Requirements**  
If you plan to borrow the federal Direct Graduate PLUS Loan... The PLUS loan application will be made available online on **May 1**. Login to [www.studentloans.gov](http://www.studentloans.gov) to complete the Graduate PLUS loan application and Graduate PLUS Loan MPN.

## SCHOLARSHIPS

### PCOM SCHOLARSHIPS FOR INCOMING STUDENTS

The PCOM Office of Admissions offers scholarships to newly admitted students. Certain PCOM and GA-PCOM programs have a limited number of full- and partial-tuition scholarships available during the application cycle. Students will be considered by the Office of Admissions and PCOM faculty based on the admissions process—academic record, strength of interview, and promise of exceptional achievement. If you are awarded an admissions scholarship, you will be notified directly by the PCOM Office of Admissions. You are not required to file a FAFSA and the submission of a separate scholarship application is not required for these merit scholarships. Visit [pcom.edu/scholarships](http://pcom.edu/scholarships) for more information.

### PCOM SCHOLARSHIPS FOR RETURNING STUDENTS

PCOM Scholarships for Returning Students are awarded to 2nd+ year PCOM students in different programs. You must complete the PCOM Scholarship Application as part of your myPCOM Financial Aid Checklist in order to be considered for all PCOM scholarship funds that have unique criteria. Consideration is usually based on academic performance, school & community involvement, specialty interest, and sometimes financial need. Visit [pcom.edu/scholarships](http://pcom.edu/scholarships) for more information and to view a full list of PCOM Scholarships for Returning Students.

### † PCOM FINANCIAL NEED SCHOLARSHIPS

You must complete the FAFSA correctly if you wish to be considered for PCOM's financial need scholarships. For the 2018-2019 academic year...

**You are REQUIRED to post your parent information on the FAFSA if you are age 26 or younger as of December 31, 2017!**

If you are 27 or older as of January 1, 2018 parent information is NOT required on the FAFSA to be considered for these scholarships.

Note: Priority consideration will be given to returning students that complete their requirements on time. Students must be enrolled in at least half-time status (usually at least 3.0 credits) to be awarded a PCOM financial need scholarship.

### EXTERNAL SCHOLARSHIPS

Our office gets notified of certain external scholarship opportunities throughout the year. Depending on the scholarship, our office will either notify selected certain programs/classes, contact appropriate students based on their Scholarship Application responses, or post the opportunity on our Facebook page. Visit [pcom.edu/scholarships](http://pcom.edu/scholarships) and our Facebook page to view different external scholarship opportunities.

## LOANS

Most PCOM students fund at least part of their education with federal or private student loans. All students who wish to be considered for federal student loans must complete the FAFSA application. Recording your parent information on the FAFSA will *not* affect eligibility for federal aid.

LOAN	ANNUAL AMOUNT	RATES & FEES	GRACE PERIOD	NOTES
<b>Federal Direct Stafford Unsubsidized</b>	\$40,500 1 <sup>st</sup> & 2 <sup>nd</sup> year DO \$47,167 3 <sup>rd</sup> & 4 <sup>th</sup> year DO \$33,000 9-month Clinical PsyD, 9-month Pharmacy \$37,167 12-month Clinical PsyD, 12-month Pharmacy \$20,500 Physician Assistant, and all other graduate & certificate programs	<ul style="list-style-type: none"> <li>• <b>6.00%</b> fixed interest rate for loans with 1st disbursement date between 7/1/2017-6/30/2018.</li> <li>• Accrues interest while student is enrolled.</li> <li>• ~1.07% loan fee.</li> </ul>	6 months, starts after student ceases to be enrolled at least half-time or graduates.	<ul style="list-style-type: none"> <li>• Must file FAFSA at <a href="http://www.fafsa.gov">www.fafsa.gov</a>.</li> <li>• No credit check required.</li> <li>• Direct Loan Entrance Counseling required at <a href="http://www.studentloans.gov">www.studentloans.gov</a>.</li> <li>• Stafford loan Master Promissory Note (MPN) required at <a href="http://www.studentloans.gov">www.studentloans.gov</a>.</li> </ul>
<b>Federal Direct Graduate PLUS</b>	Up to Cost of Attendance minus other financial aid (loans, scholarships, and federal work study) awarded.	<ul style="list-style-type: none"> <li>• <b>7.00%</b> fixed interest rate for loans with 1st disbursement date between 7/1/2017-6/30/2017</li> <li>• Accrues interest while student is enrolled.</li> <li>• ~4.26% loan fee.</li> </ul>	6 months, starts after student ceases to be enrolled at least half-time or graduates.	<ul style="list-style-type: none"> <li>• Graduate PLUS loan application required at <a href="http://www.studentloans.gov">www.studentloans.gov</a>.</li> <li>• Credit check required as part of application process.</li> <li>• PLUS loan MPN required at <a href="http://www.studentloans.gov">www.studentloans.gov</a>.</li> </ul>
<b>Private Student Loans</b>	Up to Cost of Attendance minus other financial aid (loans, scholarships, and federal work study) awarded.	<ul style="list-style-type: none"> <li>• Variable and fixed rates available.</li> <li>• Accrues interest while student is enrolled.</li> <li>• Usually no loan fees.</li> <li>• Discuss details and conditions with lender.</li> </ul>	Varies by lender, many allow up to 6 months after student ceases to be enrolled at least half-time or graduates.	<ul style="list-style-type: none"> <li>• Credit check required.</li> <li>• Discuss details and conditions with lender.</li> <li>• FAFSA not required.</li> </ul>

Visit [pcom.edu/privateloans](http://pcom.edu/privateloans) for more helpful resources regarding private student loans, including our Preferred Lender List.

## DISBURSEMENTS & LIVING EXPENSES

You are charged for tuition & fees each term. Therefore your student loans & other aid will be split into equal disbursements divided by the number of terms you are enrolled for the academic year. Your loans will electronically pay toward your PCOM charges on the first date of enrollment at the beginning of each term. If you borrow more funds than tuition/fees, the PCOM Bursar Office will then release the remaining "living expense refund" funds to you 7-10 days AFTER that. The below living expense refund dates are estimated and can vary by programs, years, and individual student enrollment.

Summer term	Fall term	Winter term	Spring term
Mid June	Early September	Early December	Mid March

## FEDERAL WORK STUDY

The Federal Work Study (FWS) program provides jobs for graduate and medical students with financial need, allowing them to earn money to help pay for educational expenses. Students must complete the FAFSA each year to qualify for FWS. To view details, conditions, application instructions, and job listings, visit [pcom.edu/fws](http://pcom.edu/fws).

## WEB RESOURCES



[pcom.edu/financialaid](http://pcom.edu/financialaid)

Visit our webpage for more information on loans, scholarships, work study, and other resources.



[pcom.edu/finlit](http://pcom.edu/finlit)

Our Financial Literacy program hosts numerous events on campus throughout the year.



[www.facebook.com/PCOMFinancialAid](http://www.facebook.com/PCOMFinancialAid)

Like us on Facebook for posts about scholarship opportunities and financial literacy articles.



[www.nslds.ed.gov](http://www.nslds.ed.gov)

Login to view a complete history of your federal student loans and identify your loan servicer(s).

## Contact Information



PCOM Office of Financial Aid  
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 215-871-6170



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